Agenda

Essentials of Attorney/Client Relations (30 minutes)

- Client Interview
- What Does the Client Need? (No Plan vs. Wills and Trusts)
- Necessary Documents
- Ensuring Client's Wishes are Executed
- Client Invulvement

Understanding Wills and Trusts (60 minutes)

- Non-Tax Reasons for Having an Estate Plan
- Drafting (Fiduciaries, Forms and Clauses)
- Living Trusts (Revocable vs. Irrevocable)
- Joint Ownership
- Funding a Trust
- Qualified Personal Residence Trusts
- Asset Protection Trusts
- Irrevocable Trusts and Life Insurance

Basics of Probate (15 minutes)

- What's Included (Non-probate transfers, holding title, life insurance, employee benefits, annuities, business assets)
- Advantages of Living Trusts
- Creditor's Claims

Potential Tax Pitfalls (30 minutes)

- Estate & Gift Taxes
- Marital Deduction Considerations
- Transfer Taxes (*Generation-skipping)

Break (15 minutes)

Preparations for Incapacity (30 minutes)

- Financial/Medical Powers of Attorney
- Advance Health Care Directives
- Asset Protection/Protecting Client's Children

Charitable Giving Considerations (15 minutes)

- Wealth Transfer Charitable Tax Deduction
- Lead and Remainder Trusts, Gift Annuities